

Economics 242-A Intermediate Microeconomics Course Syllabus, Spring 2022
Dr. Mike Matheis

Time: TR 11:10-12:25pm

Location: 207 Gadbois Hall

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Office: 208 Joseph Hall

Office Hours: 208 Joseph Hall, TR 9:30-11:00am, W 12:30-3:30, and by appointment.

Materials/Text Book (required): Pindyck & Rubinfeld, Microeconomics 9th Edition, with access to MyEconLab. Instructions for accessing the course on MyEconLab will be provided on Canvas.

Prerequisites: Economics 141

Course Description: This course will present the economic theory of demand, production, and supply for different markets, in partial and general equilibrium. Economic models of consumer and business behavior will be developed and various current business strategies and government policies are then examined as applications of these models.

Attendance: Attendance will be taken and documented on Canvas. Regular class attendance is mandatory and is essential in order to learn the material of this course. You are responsible for all material presented in class, whether you are present or not. After your second absence, your final Homework grade will be reduced by 10% per absence. To avoid distracting others it is requested to be in the class on time and not leave it before it is ended.

Grading: The entire grade for the course will be weighted as follows:

Exam 1 (20%), Exam 2 (20%), Final Exam (20%), Quizzes (15%), Homework (15%), Project (10%).

Canvas and MyEconLab total grade calculations may not accurately reflect these weights.

Final Grades will be based on the following guidelines:

A: 93 A-: 90 B+: 87 B: 83 B-: 80 C+: 77 C: 73 C-: 70 D+: 67 D: 63 D-: 60 F: below 60

Contact me with any questions regarding how your final course grade will be calculated.

Schedule: The following dates are tentative and subject to change, but plan on the following:

Exam 1 (Tues Mar 1st), Exam 2 (Tues Apr 12th), Final (Friday May 13th 1:00pm).

Exams: All exams will be administered on MyEconLab. **The final exam is mandatory and cumulative.** Students who wish to appeal an exam grade must do so within 24 hours of the time the graded exam is returned and need to ask for an appointment with me to discuss the issue. Make-up exams will not be provided. If an exam is missed, students must provide sufficient evidence/documentation that his or her absence is excusable. If you know ahead of time that you will be missing an exam, notice must be provided one week in advance of the scheduled exam date. In such approved circumstances, 10% will be added to the grade weight of the other exam and 10% will be added to the grade weight of the final exam. Missing two scheduled exams will result in an F for the course.

Quizzes: Starting the week of February 8th students should expect to take an online quiz once a week. The quizzes will be administered on MyEconLab (availability and due dates will be provided) and will cover material from previous class lectures. The lowest quiz grade will be dropped so students will not have an opportunity to make up a missed quiz.

Literature Review Project: Each student will be required to write a paper that is 4-6 pages (double-spaced, 12 point font, 1 in. margins, figures not included) that summarizes the academic literature on an applied microeconomics topic. Each student will choose a topic and provide an initial list of academic papers by Thursday March 10th. The paper will be due Monday April 25th. More information regarding this project will be provided. Do not plagiarize for this project in any way! Including material in your write up that is not cited will be taken as plagiarism and is an academic integrity violation.

Homework: Homework will be assigned, collected, and graded on MyEconLab. Doing the homework problems will help you on the exams and quizzes.

Readings & Discussion: Students may be assigned required readings. Students are expected to participate in class discussions that will cover required readings. Any assigned readings provided by me to all students are part of the material that will be covered on quizzes and exams.

Course Topics: Lecture topics may include, but are not limited to the following:

Ch 1 & 2: Preliminaries and Supply and Demand Review

Ch 3: Consumer Behavior

Ch 4: Individual and Market Demand

Ch 5: Uncertainty and Consumer Behavior

Ch 19: Behavioral Economics

Ch 6: Production

Ch 7: Cost of Production

Ch 10: Monopoly and Monopsony

Ch 11: Pricing with Market Power

Ch 16: Economic Efficiency

Ch 17: Markets with Asymmetric Information

Ch 12 & 13 Oligopolies and Game Theory

Ch 18 Externalities and Public Goods

Other topics may be covered as time permits

Academic Integrity/Plagiarism: Cheating will NOT be tolerated and **it is expected quizzes and exams will be completed alone**. Group studying and working on homework in groups is encouraged; however, directly copying other's work is plagiarism. Academic misconduct in any form will be reported and punished accordingly.

ADA/504 COMPLIANCE STATEMENT: Saint Anselm College is committed to meeting the needs of students with documented physical, sensory, psychiatric, and learning disabilities. To disclose a disability and request academic accommodations, please email or call Jenne Powers, who will assist you in making contact with faculty members and/or arranging support services and accommodations available within the Academic Resource Center (ARC) and elsewhere. To ensure that accommodations are arranged in a timely manner, you are encouraged to make your request at the beginning of each semester.

For questions concerning support services, documentation guidelines, or disability issues, please contact Dr. Jenne Powers, Director of the Academic Resource Center, by phone at 603.641.7193 or by email at jmpowers@anselm.edu.

Additional information on documentation guidelines can be found here:
<https://www.anselm.edu/academics/academic-resources/disability-services>

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