## Economics 330-032 Course Syllabus Summer Pre-Session 2013

Time: MTWRF 9:00-11:50

Location: Speech Language & Hearing Sciences 205

Instructor: Mike Matheis

Email: matheis@email.arizona.edu

Office Hours: MTWRF 2-3pm McClelland Hall 401A Course Website: http://blackboard.eller.arizona.edu

Text Book: Mishkin, Frederic S. The Economics of Money, Banking, and Financial Markets 10<sup>th</sup> Edition.

Addison Wesley.

Course Objectives: To understand how the economy is affected by actions of large institutions and

governmental policy.

Prerequisites: ECON 200 or ECON 210 or ECON 201A - ECON 201B; Not available to students who are

enrolled in or have completed ECON 332 or to Economics and Business Economics majors.

Attendance: Regular class attendance is essential in order to learn the material of this course. You are responsible for all material presented in class. To avoid distracting others it is requested to be in the class on time and not leave it before it is ended.

Grading: Three exams, quizzes, and reading reports account for the entire grade for the course with the weights as follows: Quizzes (15%), Reading Reports (10%), Exam 1 (25%), Exam 2 (25%), Exam 3 (25%).

Schedule: The following dates are tentative and subject to change, but plan on the following: Exam 1 (Friday May 17<sup>th</sup>), Exam 2 (Friday May 24<sup>th</sup>), Exam 3 (Friday May 31<sup>st</sup>).

Exams: All exams will be administered during class time. Exams are closed book/closed notes. There will be no make-up exams. Students must take the exams at the scheduled times. Students with an excused absence will have his or her other 2 exam grade percentages increased by 12.5% the original percentages. The student must provide evidence/documentation deemed sufficient by the instructor that his or her absence is excusable. If a student has an excused absence he or she must contact the instructor before the scheduled date of the exam. Missing two exams will result in an E for the course. Students who wish to appeal an exam grade must do so within 24 hours of the time the graded exam is returned and need to ask for an appointment with the instructor to discuss the issue.

Quizzes: Every few days students should expect to take a short quiz. The lowest quiz grade will be dropped so students will not have an opportunity to make up a missed quiz.

Reading Reports/Presentations: Once a week students need to come to class with a written description of one of the readings assigned from the weeks' class material (due dates will be defined during class). The student should summarize the content and arguments made by the author in the article and summarize your own opinion of the topic and why you have the opinion that you do. These reports will be turned in and should be no more than a page in length. The class will have a short discussion regarding the articles where participation may be required.

Homework: Periodic homework is assigned, but it will not be collected or graded. However, doing the homework problems will help you on the exams and quizzes.

Course Topics: Topics may include, but are not limited to the following:

## Chapter No. Chapter Title

- 1. Why Study Money, Banking, and Financial Markets? (review concepts in Appendix)
- 2. An Overview of the Financial System
- 3. What Is Money?
- 4. Understanding Interest Rates
- 5. The Behavior of Interest Rates
- 6. The Risk and Term Structure of Interest Rates
- 10. Banking and the Management of Financial Institutions
- 13. Central Banks and the Federal Reserve System
- 14. The Money Supply Process
- 15. Tools of Monetary Policy
- 17. The Foreign Exchange Market
- 18. The International Financial System
- 20. The IS Curve
- 21. The Monetary Policy and Aggregate Demand Curves
- 22. Aggregate Demand and Supply Analysis
- 23. Monetary Policy Theory
- 9. Financial Crises\*
- 16. The Conduct of Monetary Policy: Strategy and Tactics\*
- 19. Quantity Theory, Inflation, and the Demand for Money\*
- 24. The Role of Expectations in Monetary Policy\*

Accessibility and Accommodations: It is the University's goal that learning experiences be as accessible as possible. If you anticipate or experience physical or academic barriers based on disability, please let me know immediately so that we can discuss options. You are also welcome to contact Disability Resources (520-621-3268) to establish reasonable accommodations. Please be aware that the accessible table and chairs in this room should remain available for students who find that standard classroom seating is not usable.

Other course policies: Cheating will NOT be tolerated. Group studying and working on homework in groups is encouraged; however, directly copying other's work is plagiarism and will be punished harshly. Any attempts to cheat in any way, shape, or form will result in an E for the course and will be reported to the Office of Academic Integrity.

<sup>\*</sup> Optional Chapters